

NEWS RELEASE

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RHB INVESTMENT BANK TO DIVEST EQUITY INTEREST IN RHB SECURITIES THAILAND

Kuala Lumpur – RHB Investment Bank Berhad (“RHB Investment Bank”), a wholly-owned subsidiary of RHB Bank Berhad (“RHB” or the “Bank”), today announced that it will divest approximately 99.95% of its equity interest in RHB Securities (Thailand) Public Company Limited (“RHB Securities Thailand”) and exit the Thailand stockbroking and securities market. The divestment aligns with RHB Investment Bank’s long-term strategic focus to optimise its capital, streamline resources, and strengthening its presence in core markets.

“The decision to divest RHB Securities Thailand follows a comprehensive review of our business and the operating environment in Thailand,” said Dato’ Mohd Rashid Mohamad, Group Managing Director/Group Chief Executive Officer of RHB Banking Group. “This is part of our ongoing strategy to focus on markets where we can achieve greater impact. During this transition, we are fully committed to ensuring a seamless experience for our clients and maintaining the highest levels of service.”

The divestment is expected to complete by the fourth quarter of 2024, subject to regulatory approvals and other customary conditions. Importantly, this transaction will not impact issued share capital or substantial shareholders’ shareholdings in RHB Bank.

RHB Securities Thailand is a licensed securities company offering services in stockbroking, investment banking, and corporate trust. With a regional office and five branches, three of which are located in Bangkok, RHB Securities Thailand has successfully established a strong presence in the Thai market.

“Looking ahead, we are excited to refocus our efforts that align with our strategic priorities. In this context, RHB Bank Thailand remains a pivotal driver of growth and an essential component of our regional retail banking footprint,” added Dato’ Mohd Rashid. “We remain steadfast in our commitment to delivering innovative solutions and superior services, and create long-term value for our clients, employees, and shareholders.”

*Issued on behalf of RHB Bank Berhad by RHB's Corporate Communications & Media Relations division.
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Customers may call RHB's Customer Contact Centre at 03-9206 8118 for enquiries on RHB's products and services.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is one of the largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into five main business pillars, namely Group Community Banking, Group Wholesale Banking, Group Shariah Business, Group International Business, and Group Insurance.

Group Community Banking comprises Retail Banking and SME Banking, while Group Wholesale Banking comprises Group Investment Banking, Group Corporate Banking, Group Treasury & Global Markets, Group Asset Management, Commercial Banking, Transaction Banking, and Economics.

All five Strategic Business Groups offer their financial solutions through RHB Bank Berhad and its main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad.

The Group's regional presence now spans seven countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, and Lao PDR.

For more information, please visit www.rhbgroup.com.